



Telluride Mountain
Title Company

1186141 - R8 SDMS

Telluride
335 W. Colorado Avenue
P.O. Box 1440
Telluride, CO 81435

Mountain Village
646 Mtn. Village Blvd.
Suite #100
Telluride, CO 81435

1-800-350-3025
303-728-3025
FAX 303-728-6416

February 10, 1995

Federal Express
(903) 677-1679

WAYNE E. WEBSTER
RICO DEVELOPMENT CORPORATION
#7 IMPALA SOUTH
ATHENS, TX 75751

RE: RICO PROPERTY RELEASE
LOTS 25-28, BLK 14, RICO

Dear Mr. Webster:

Enclosed, please find Telluride Mountain Title check #22233 in the amount of \$80,000.00 as payment of the release fee for the property transaction referenced above.

If you have any questions, or if we can be of any assistance, please do not hesitate to call.

Sincerely,

Robin M. Tucker
Assistant Vice-President

/rmt/webster

Enclosures

cc: TMT File 94120042